

MAGARENG LOCAL MUNICIPALITY  
FINANCIAL STATEMENTS FOR THE YEAR  
30 JUNE 2009

MAGARENG PLAASLIKE MUNISIPALITEIT  
FINANSIËLE STATE VIR DIE JAAR  
30 JUNIE 2009



**MAGARENG MUNICIPALITY**  
**30 JUNE 2009**

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**TREASURERS REPORT**

**Introduction**

It is my pleasure to present an overview of the operating results for the year ended 30 June 2009. The surplus of R4 439 740 added to the negative appropriations of R1 121 465, caused the accumulated deficit to decrease from R14 912 833 to R 9 351 664.

**Debtors**

Trade debtors increased from R40 357 071 to R53 342 643, an increase of R12 985 574. The provision for bad debts has increased from R21 965 595 to R26 303 687.

**Bank**

The bank overdraft balance has increased from R772 676 to R2 036 873 resulting in a increase of R1 264 197 in cash.

**1. OPERATING RESULTS**

Details of the operating results per department, classification and object of expenditure are included in appendices D and E. The overall operating results for the year ended 30 June 2009 are as follows:

	<b>Actual 2008 R</b>	<b>Actual 2009 R</b>	<b>Variance 2008/2009 %</b>	<b>Budget 2009 R</b>	<b>Variance actual / budget %</b>
<b>INCOME</b>					
Opening surplus/(deficit)		0			
Operating income for the year	29 974 803	36 401 409	21.44%	37 665 231	-3.47%
	29 974 803	36 401 409		37 665 231	
<b>EXPENDITURE</b>					
Opening deficit	3 632 629	14 912 833			
Operating expenditure for the year	38 002 684	31 961 704	-15.90%	37 386 396	16.97%
Sundry transfers	3 252 323	-1 121 465		278 835	
Closing Surplus/(deficit)	-14 912 833	-9 351 664		278 835	

**FINANCIAL MANAGERS' REPORT**

**1.1 Rates and General Services**

	<b>Actual 2008 R</b>	<b>Actual 2009 R</b>	<b>Variance 2008/2009 %</b>	<b>Budget 2009 R</b>	<b>Variance actual / budget %</b>
Income	21 546 899	26 133 449	21.29%	40 185 226	53.77%
Expenditure	-27 185 653	-21 033 175	-22.63%	-39 629 617	88.41%
Surplus / (deficit)	-5 638 754	5 100 274	-190.45%	555 609	-89.11%
Surplus / (deficit) as a % of total income	-26.17%	19.52%		1.38%	

**1.2 Trading Services**

The following is a summary of the operating results of the Council's trading services:

*Electricity Service*

	<b>Actual 2008 R</b>	<b>Actual 2009 R</b>	<b>Variance 2008/2009 %</b>	<b>Budget 2009 R</b>	<b>Variance actual / budget %</b>
Income	4 497 867	5 271 462	14.68%	6 888 443	30.67%
Expenditure	-4 973 132	-5 443 204	8.64%	-6 184 930	13.63%
Surplus / (deficit)	-475 265	-171 742	-176.73%	703 513	-509.63%
Surplus / (deficit) as a % of total income	-10.57%	-3.26%		10.21%	

*Water Service*

	<b>Actual 2008 R</b>	<b>Actual 2009 R</b>	<b>Variance 2008/2009 %</b>	<b>Budget 2009 R</b>	<b>Variance actual / budget %</b>
Income	3 895 203	4 964 248	21.53%	5 821 488	17.27%
Expenditure	-5 795 267	-5 366 668	-7.99%	-5 522 599	2.91%
Surplus / (deficit)	-1 900 064	-402 421	-372.16%	298 889	-174.27%
Surplus / (deficit) as a % of total income	-48.78%	-8.11%		5.13%	

**FINANCIAL MANAGERS' REPORT**

**2.1 OPERATING EXPENSES**

Outstanding debtors, and the current economic situation, resulted in stringent control over expenditure.  
The following is a summary of actual operating budget against actual expenditure.

	Salaries wages & allowances R	General Expenses R	Maintenance R	Capital charges R	Contributions to Capital R	Contributions to funds R	Debited R
Budget	15 935 032	16 084 046	609 000	70 000	350 000	0	0
Actual	12 141 229	14 288 957	812 832	118 129	0	131 119	0
Difference	3 793 803	1 795 089	-203 832	-48 129	350 000	-131 119	0
% (Over)/Under	24%	11%	-33%	-69%	100%	100%	0%

**2.2 Economic services**

*Cleaning and sewerage*

Sewerage and cleaning closed with a surplus of R2 342 865.

**2.3 Subsidised services**

Subsidised services closed with a surplus of R0.

**2.4 Community services**

Community services closed with a surplus of R5 100 274.

**FINANCIAL MANAGERS' REPORT**

**3. CAPITAL EXPENDITURE**

The expenditure on fixed assets incurred during the year amounted to R 5 501 799. The expenditure on assets were financed from different funds. Actual expenditure consists of the following:

	<b>2008 Actual R</b>	<b>2009 Budget R</b>	<b>2009 Actual R</b>
General Administration	294 498	100 000	
Public Works	919 446	5 971 988	
Sewerage	1 036 345	5 894 000	6 617 422
Cemetery		1 500 655	
Refuse	-		-
Water Distribution		3 600 000	
General Streets			3 503 166
Electricity			
Water	1 371 281		1 299 164
Library		65 000	1 961 790
Municipal Buildings			
Sports complex	1 132 289		
	<u>4 753 859</u>	<u>17 131 643</u>	<u>13 381 543</u>

A complete analysis of fixed assets and capital expenditure (budgeted and actual) per department, classification or service is included in appendix C.

Resources used to finance the fixed assets were as follows:

	<b>2008 Actual R</b>	<b>2009 Budget R</b>	<b>2009 Actual R</b>
Contributions from operating income	127 432		118 129
Contributions from funds			
Grants and other subsidies received	2 655 164	9 441 000	5 331 706
Loans			
	<u>2 782 596</u>	<u>9 441 000</u>	<u>5 449 835</u>

**FINANCIAL MANAGERS' REPORT**

**4. EXTERNAL LOANS AND INTERNAL LOANS**

External loans outstanding on 30 June 2009 amount to R160 556 (R278 685 in 2008) as set out in appendix B.

**5. INVESTMENTS**

Investments on 30 June 2009 amounts to R9 857 (R5 190 475 in 2008).

More information regarding loans and investments are disclosed in the notes (3 and 6) and appendix B and G to the financial statements.

**6. FUNDS, RESERVES AND PROVISIONS**

The movement regarding statutory funds, reserves and trust funds is given in appendix A.

**7. APPRECIATION**

I would like to thank the Mayor, Councilors, Municipal Manager and to the staff of my own department for the support given to me during the year.

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CHIEF FINANCIAL OFFICER

**MAGARENG MUNICIPALITY**  
**30 JUNE 2009**

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**DIE TESOURIER SE VERSLAG**

**INLEIDING**

Dit is vir my aangenaam om 'n beknopte oorsig oor die afgelope finansiële jaar se bedryfsresultate te gee. Die bedryfsurplus van R4 439 740, met 'n negatiewe aanwending van R1 121 465 het meegebring dat die opgehoopte tekort van R14 912 833 toegeneem het na 'n tekort van R9 351 664.

**Debiteure**

Handel debiteure het afgeneem van R40 357 071 na R53 342 643 wat 'n toename van R12 985 574 is. Voorsiening vir oninbare skuld het toegeneem van R21 965 595 na R26 303 687.

**Bank**

Die oortrokke bank rekening het toegeneem van a saldo van R772 676 na R2 036 873, 'n toename van R1 264 197.

**1. BEDRYFSRESULTATE**

Besonderhede van die bedryfsresultate per department, klassifikasie en soort inkomste of uitgawe word in aanhangsels D en E gegee. Die betrokke statistiek word in aanhangsel F getoon. Die algehele bedryfsresultate vir die jaar was soos volg:

	<b>Werklik 2008 R</b>	<b>Werklik 2009 R</b>	<b>Afwyking 2008/2009 %</b>	<b>Begroting 2009 R</b>	<b>Afwyking Werklik/ Begroting %</b>
<b>INKOMSTE</b>					
Begin oorskot/(tekort)					
Bedryfsinkomste vir die jaar	29 974 803	36 401 409	21.44%	37 665 231	-3.47%
	29 974 803	36 401 409		37 665 231	
<b>UITGAWES</b>					
Begin oorskot/tekort	3 632 629	14 912 833			
Bedryfsuitgawe vir die jaar	38 002 684	31 961 704	-15.90%	37 386 396	16.97%
Aanwendings	3 252 323	-1 121 465		278 835	
Eiend oorskot/(tekort)	-14 912 833	-9 351 664		278 835	

**MAGARENG MUNICIPALITY**  
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**DIE TESOURIER SE VERSLAG**

**1.1 Belasting en Algemene dienste**

	<b>Werklik 2008 R</b>	<b>Werklik 2009 R</b>	<b>Afwyking 2008/2009 %</b>	<b>Begroting 2009 R</b>	<b>Afwyking Werklik / Begroting %</b>
Inkomste	21 546 899	26 133 449	21.29%	17 046 139	-34.77%
Uitgawe	-27 185 653	-21 033 175	-22.63%	-17 656 485	-16.05%
Oorskot/(tekort)	-5 638 754	5 100 274	-190.45%	-610 346	-111.97%
Oorskot / (tekort) as % van totale inkomste	-26.17%	19.52%			

**1.2 Handel Dienste**

Die aankooppryse van elektrisiteit word deur ESKOM bepaal. Grootmaat water word deur bestaande kontrakte gereel. Elektrisiteit tariewe word deur NER gereguleer.

Hieronder volg opsommings van die bedryfsresultate van die twee Handelsdienste:

*Elektrisiteit Dienste*

	<b>Werklik 2008 R</b>	<b>Werklik 2009 R</b>	<b>Afwyking 2008/2009 %</b>	<b>Begroting 2009 R</b>	<b>Afwyking Werklik / Begroting %</b>
Inkomste	4 497 867	5 271 462	14.68%	6 888 443	30.67%
Uitgawe	-4 973 132	-5 443 204	8.64%	-6 184 930	13.63%
Oorskot/(tekort)	-475 265	-171 742	-176.73%	703 513	-509.63%
Oorskot / (tekort) as % van totale inkomste	-10.57%	-3.26%		10.21%	

*Water dienste*

	<b>Werklik 2008 R</b>	<b>Werklik 2009 R</b>	<b>Afwyking 2008/2009 %</b>	<b>Begroting 2009 R</b>	<b>Afwyking Werklik / Begroting %</b>
Inkomste	3 895 203	4 964 248	21.53%	5 821 488	17.27%
Uitgawe	-5 795 267	-5 366 668	-7.99%	-5 522 599	2.91%
Oorskot/(tekort)	-1 900 064	-402 421	-372.16%	298 889	-174.27%
Oorskot / (tekort) as % van totale inkomste	-48.78%	-8.11%		5.13%	



**DIE TESOURIER SE VERSLAG**

**2.1 BEDRYFSUITGAWES**

As gevolg van die uitstaande debiteure en ook die heersende ekonomiese klimaat was 'n streng beleid op uitgawes toegepas.

Hieronder is 'n uiteensetting van die begrote bedryfsuitgawes teenoor die werklike:

	Salarisse Lone & Toelaes R	Algemene Uitgawes R	Instand- houding R	Kapitaal Onkoste R	Bydraes na vaste bate R	Bydraes na fondse R	Elders gedebiteer R
Budget	15 935 032	16 084 046	609 000	70 000	350 000	0	0
Actual	12 141 229	14 288 957	812 832	66 098	0	131 119	0
Difference	3 793 803	1 795 089	-203 832	3 902	350 000	-131 119	0
% (Over)/Under	24%	11%	-33%	6%	100%	100%	0%

**2.2 Ekonomiese Dienste**

*Riool en Reinigingsdienste*

Riool en Reinigingsdienste het met 'n surplus van R2 342 865 afgesluit.

**2.3 Gesubsidieerde dienste**

Gesubsidieerde dienste het met 'n tekort van R0 afgesluit.

**2.4 Gemeenskapdienste**

Gemeenskapdienste het met 'n wins van R 5 100 274 afgesluit.

**DIE TESOURIER SE VERSLAG**

**3. KAPITAAL UITGAWE**

Die uitgawe wat gedurende die jaar vir die kaanskaf van vaste bate aangegaan is R4 753 489. Die werklik uitgawe bestaan uit die volgende

	<b>2008 Actual R</b>	<b>2009 Budget R</b>	<b>2009 Actual R</b>
Stadsadministrasie	294 498	100 000	-
Openbarewerke	919 446	5 971 988	-
Riool	1 036 345	5 894 000	6 617 422
Cemetary		1 500 655	-
Reinigungs	-		-
General Streets			3 503 166
Elektrisiteit			-
Water	1 371 281	3 600 000	1 299 164
Biblioteek		65 000	1 961 790
Munisipale geboue			
Sports Kompleks	1 132 289		-
	<u>4 753 859</u>	<u>17 131 643</u>	<u>13 381 543</u>

Hulpbronne wat gebruik is om die vaste bates te finansier, was die volgende:

	<b>2008 Werklik R</b>	<b>2009 Begroting R</b>	<b>2009 Werklik R</b>
Bedryfsinkomste	127 432	350 000	118 129
Bydraes van fondse			
Skenkings en subsidies	2 655 164	16 781 643	14 059 729
Interne Lenings			0
	<u>2 782 596</u>	<u>17 131 643</u>	<u>14 177 858</u>

**DIE TESOURIER SE VERSLAG**

**4. EKSTERNE EN INTERNE LENINGS**

Op 30 Junie 2009 het die uitstaande eksterne lenings R160 556 beloop (R278 685 in 2008).

**5. BELEGGINGS**

Op 30 Junie 2009 het beleggings R9 857 beloop (R5 190 475 in 2008).

Meer besonderhede aangaande lenings en beleggings word in aantekeninge 3 en 6 en aanhangsel B & G tot die finansiële state getoon.

**6. FONDS, RESERWES EN VOORSIENING**

Meer besonderhede aangaande fondse en reserwes word in aantekeninge 1 tot 2 en aanhangsel A gegee.

**7. DANK BETUIGING**

Ter afsluiting wil ek net my bedanking uitspreek teenoor die Burgermeesteres, die Raad, Municipale Bestuurder, en personeel vir hul indersteuning.

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Hoof Finansiële Beampste

**MAGARENG MUNICIPALITY**  
**30 JUNE 2009**

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**BALANCE SHEET AS AT 30 JUNE 2009**  
**BALANSSTAAT SOOS OP 30 JUNIE 2009**

<b>CAPITAL EMPLOYED/KAPITAAL AANGEWEND</b>	<b>Note/Aant.</b>	<b>2009 R</b>	<b>2008 R</b>
Funds and reserves/Fondse en reserwes		<b>6 101 410</b>	<b>5 956 063</b>
Statutory funds/Stature fondse	1	<b>6 101 410</b>	<b>5 937 558</b>
Reserves	2.2	<b>0</b>	<b>18 505</b>
Accumulated surplus / Onaangewende oorskot	17	<b>-9 351 664</b>	<b>-14 912 833</b>
		<b>1 400 026</b>	<b>5 499 579</b>
Trust Funds/Trust fonds	2.1	<b>904 787</b>	<b>4 893 950</b>
Long-term liabilities/Lantermyn verpligtings	3	<b>39 129</b>	<b>173 530</b>
Consumer deposits: services/Verbruikersdepositos: Dienste	4	<b>456 110</b>	<b>432 099</b>
		<b>-1 850 227</b>	<b>-3 457 191</b>
<b>EMPLOYMENT OF CAPITAL/AANWENDING VAN KAPITAAL</b>			
Fixed assets/Vaste Bates	5	<b>290 663</b>	<b>408 892</b>
Investments/Beleggings	6	<b>9 857</b>	<b>5 190 475</b>
Long-term debtors/Lantermyn debiteure	7	<b>-</b>	<b>0</b>
		<b>300 519</b>	<b>5 599 367</b>
Net current assets / (current liabilities)/Netto bedryfsbates/(laste)		<b>-2 150 747</b>	<b>-9 056 558</b>
Current assets/Bedryfsbates		<b>28 019 818</b>	<b>18 852 682</b>
Debtors/Debiteure	8	<b>28 017 388</b>	<b>18 850 251</b>
Bank and cash/Bank en Kontant		<b>2 431</b>	<b>2 431</b>
Short-term investments/Korttermyn beleggings	6		
	7	<b>0</b>	<b>0</b>
Income suspend account			
Current liabilities/Bedryfslaste		<b>30 170 565</b>	<b>27 909 240</b>
Provisions/Voorsiening	10	<b>1 296 765</b>	<b>1 633 624</b>
Creditors/Krediteure	11	<b>26 715 500</b>	<b>25 397 785</b>
Short-term portion of long-term liabilities/Korttermyn gedeelte van		<b>121 427</b>	<b>105 155</b>
Langtermyn lenings	3		
Bank overdraft/Bankoortrekking		<b>2 036 873</b>	<b>772 676</b>
		<b>-1 850 227</b>	<b>-3 457 191</b>

**MAGARENG MUNICIPALITY**  
**30 JUNE 2009**

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**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009**  
**INKOMSTE STAAT VIR DIE JAAR GEEINDIG OP 30 JUNIE 2009**

2008						
2008	2008	2008		2009	2009	2009
Actual	Actual	Actual		Actual	Actual	Budget
income/	expenditure/	surplus/		income/	expenditure/	surplus/
		deficit/				deficit/
Werklik	Werklik	Werklik		Werklik	Werklik	Begroting
inkomste	uitgawe	oorskot/		inkomste	uitgawe	oorskot/
		(tekort)				(tekort)
R	R	R		R	R	R
21 546 901	27 185 653	-5 638 752	<b>General Services/Algemene Dienste</b>	26 133 449	21 033 175	5 100 274
11 864 485	18 028 390	-6 163 905	Community services/Gemeenskap dienste	18 225 541	15 923 024	2 302 517
5 857	5 085	772	Subsidised services/Gesubsideerde dienste	0	0	0
9 676 559	9 152 178	524 381	Economic services/Ekonomie dienste	7 907 908	5 110 151	2 797 757
34 832	48 631	(13 799)	<b>Housing services/Behuising dienste</b>	32 250	118 657	-86 407
8 393 071	10 768 399	-2 375 328	<b>Trading services/Handel dienste</b>	10 235 709	10 809 872	-574 163
<u>29 974 804</u>	<u>38 002 683</u>	<u>-8 027 879</u>	<b>TOTAL/TOTAAL</b>	<u>36 401 409</u>	<u>31 961 704</u>	<u>4 439 704</u>
		-3 252 323	Appropriations for the year (refer to note 17)/Aanwendings vir die jaar			1 121 465
		-11 280 202	<b>Net surplus / (deficit) for the year/Netto oorskot/(tekort) vir die jaar</b>			5 561 169
		-3 632 629	Accumulated surplus / (deficit) beginning of the year/Onaangewende oorskot/			-14 912 833
			(opgehoopte tekort) aan die begin van die jaar			
			<b>ACCUMULATED SURPLUS / (DEFICIT) END OF THE YEAR/</b>			
		<u><b>-14 912 833</b></u>	<b>ONAANGEWENDE OORSKOT/(OPGEHOOPTE TEKORT) VIR DIE JAAR</b>			<u><b>-9 351 664</b></u>

CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2009  
KONTANTFLOIESTAAT VIR DIE JAAR GEëINDIG 30 JUNIE 2009

	Aant Note	2009 R	2008 R
<b>KONTANT GEBRUIK MET BEDRYFSAKTIWITEITE / CASH RETAINED FROM OPERATING ACTIVITIES</b>		<b>7 708 931</b>	<b>8 916 703</b>
Kontant gebruik met bedrywighede / Cash utilised with operations		689 656	6 662 616
Kontant deur bedrywighede gebruik / Cash generated by operations	18	8 119 838	(4 593 685)
Beleggingsinkomste / Investment income	16	455 028	526 630
(Toename)/afname in bedryfskapitaal / (Increase)/decrease in working c	19	(7 849 421)	10 778 981
Eksterne rente betaal / External interest paid	16	(35 790)	(49 310)
Kontantbydraes van die publiek en die staat / Cash contributions from the public and the state		7 019 276	2 254 087
Netto opbrengs uit verkoop van vaste bates / Net proceeds on disposal of fixed assets		-	
<b>KONTANT GEBRUIK VIR BELEGGINGSAKTIWITEITE / CASH UTILISED FOR INVESTING ACTIVITIES</b>		<b>(14 035 617)</b>	<b>(5 320 262)</b>
Increase/ (decrease) in Consumer deposits		24 011	11 443
Belegging in vaste bates / Investment in fixed assets		(14 059 629)	(5 331 705)
<b>Netto kontantvloei gebruik / Net cash flow utilised</b>		<b>(6 326 686)</b>	<b>3 596 441</b>
<b>KONTANTUITWERKING VAN FINANSIERINGSAKTIWITEITE / CASH EFFECTS OF FINANCIAL ACTIVITIES</b>		<b>6 326 686</b>	<b>(3 596 441)</b>
(Toename)/afname in korttermynlenings / (Increase)/decrease in short-term loans		-	-
Toename/(afname) in langtermynlenings / Increase/(decrease) in long-term	20	(118 129)	(97 656)
(Toename)/afname in kontantbeleggings / (Increase)/decrease in cash inv	21	5 180 618	(2 154 434)
(Toename)/afname in kontant / (Increase)/decrease in cash	22	1 264 197	-1 344 350
<b>Netto kontant gebruik / Net cash utilised</b>		<b>6 326 686</b>	<b>-3 596 441</b>

**MAGARENG MUNICIPALITY**  
**30 JUNE 2009**

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE VIR DIE JAAR GEEINDIG 30 JUNIE 2009**

	<b>30 June 2009</b> <b>30 Junie 2009</b> <b>R</b>	<b>30 June 2008</b> <b>30 Junie 2008</b> <b>R</b>
<b>1. Statutory funds/Statutere Fondse</b>		
Revolving Fund/Wentel Fonds	6 101 410	5 937 558
<i>(Refer to appendix A for more detail)</i>	<b><u>6 101 410</u></b>	<b><u>5 937 558</u></b>
<i>(Sien aanhangsel "A" vir meer besonderhede)</i>		
<b>2.1 Trust Funds</b>		
Bursary fund	(0)	77 075
Health & Hygiene	-	34 079
MSIG	434 260	585 571
EPWP : R460000	-	20 616
Library Development Fund	91 009	156 694
FMG	-	78 282
Sports Facilities	(779 143)	(779 145)
HIV/Aids/Cancer	-	15 565
EPWP : Hospital Road	136 219	448 848
Umsobomvu Youth Fund	60 394	(25 813)
Tshwaragano Trust Fund;	-	(10 845)
Peanut oil project	972 239	972 239
LED Regeneration	-	4 749
Equitable Share	16 941	767 539
Revolving fund	-	32 732
MIG	(27 131)	2 515 764
<i>(Refer to appendix A for more detail)</i>	<b><u>904 787</u></b>	<b><u>4 893 950</u></b>
<i>(Sien aanhangsel "A" vir meer besonderhede)</i>		
<b>2.2 Reserves</b>		
EPWP Trust Funds	0	(4 229)
DWAF Project	0	22 734
	<b><u>0</u></b>	<b><u>18 505</u></b>

**MAGARENG MUNICIPALITY**  
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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009**

	<b>30 June 2009</b> <b>30 Junie 2009</b> <b>R</b>	<b>30 June 2008</b> <b>30 Junie 2008</b> <b>R</b>
<b>3 Long-term liabilities/Langtermyn Verpligtings</b>		
Ford Credit/Daimler/Chrysler	160 556	278 685
Less: Current portion transferred to current liabilities	-121 427	-105 155
	<u><b>39 129</b></u>	<u><b>173 530</b></u>
<i>(Refer to appendix B for more detail)</i> <i>(Sien aanhangsel "B" vir meer besonderhede)</i>		
<b>4 Consumer deposits: services/Verbruikers Depositos</b>		
Water and Electricity/Water end Elektrisiteit	456 110	432 099
	<u><b>456 110</b></u>	<u><b>432 099</b></u>
<b>5 Fixed assets/Vaste Bate</b>		
Fixed assets beginning of the year/Vaste bate aan die begin van jaar	55 764 035	50 432 330
Capital expenditure during the year/Kapital uitgawe gedurende die jaar	14 059 629	5 331 705
Less: Fixed Assets sold transferred or written off/Min: Vaste bate afgeskryf, oorgeplaas of mee weggedoen	<u>                    </u>	<u>                    </u>
<b>Total fixed assets/Totale vaste bates</b>	69 823 664	55 764 035
Less: Loans redeemed and other capital receipts/Min: Lenings afgelos end ande kapitaalontvangste	69 533 001	55 355 143
<b>Net fixed assets</b>	<u><b>290 663</b></u>	<u><b>408 892</b></u>
<i>(Refer to appendix C for more information)</i> <i>(Sien aanhangsel "C" vir meer besonderhede)</i>		



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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009**

	<b>30 June 2009</b>	<b>30 June 2008</b>
	<b>30 Junie 2009</b>	<b>30 Junie 2008</b>
	<b>R</b>	<b>R</b>
<b>6 Investments/Beleggings</b>		
<i>Unlisted/Ongenoteer</i>		
Long-term deposits/Langtermyn Deposito's		
Short-term deposits/Korttermyn Deposito's	9 857	5 190 475
Other short-term investments/Ander korttermyn deposito's		
	<u>9 857</u>	<u>5 190 475</u>
Marked value of listed investments, and management's valuation of unlisted investments		
Listed Investments		
Unlisted Investments		
Investment were made according to the stipulations of the Second Ammendment on the Local Government Transition Act, Act 97 of 1996, Section 9. No investments have been written off during the year. No investments have been pledged as security for any funding facilities of the council.		
<b>7 Long-term debtors/Langtermyn Debiteure</b>		
Car loans/Motor Lenings	-	-
Other/Ander lenings	-	-
Less : Current portion transferred to current assets/Min: Korttermyn gedeelte in bedryfsbates	-	-
Car loans/Motor Lenings		
Other/Ander Lenings		
	<u>-</u>	<u>-</u>
<b>8 Current debtors (consumers &amp; others)</b>		
	<b>Current</b>	<b>30 Days</b>
	<b>60 Days</b>	<b>90 Days +</b>
	1 756 039	1 470 959
	1 336 885	48 778 757
Electricity	386 168	204 661
Water	360 023	324 791
Sewerage	342 189	341 798
Refuse	306 265	282 739
Rates	347 162	310 037
Housing	7 052	6 933
Veri Credit	944	-
Arrears/Deposit	6 236	-
	123 564	301 629
	2 698 666	14 846 355
	15 832 798	10 631 529
	11 643 014	8 848 100
	9 711 825	11 301 603
	12 261 314	452 503
	473 451	944
	412 560	1 129
	6 236	-
Other Debtors	978 433	458 777
O & M Project	-	71 694
Miscellaneous - Debt Telephone;	413 758	186 316
General suspense	-	79 312
FBDM	521 170	
Payroll Suspence Account;	714	
Onopspoorbare debiteure W\va	42 790	
Test	-	121 455
	<u>54 321 075</u>	<u>40 815 846</u>
Less: provision for bad debts	(26 303 687)	(21 965 595)
	<u>28 017 388</u>	<u>18 850 251</u>

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009**

	<b>30 June 2009</b>	<b>30 June 2008</b>
	<b>30 Junie 2009</b>	<b>30 Junie 2008</b>
	<b>R</b>	<b>R</b>
<b>9 Defferred charges/Uitgestelde Koste</b>	-	-
Defferred charges for the year/Uitgestelde koste vir die jaar	-	-
<b>10 Provisions/Voorsienings</b>		
Bad Debts	-	-
Leave provision	1 296 765	1 633 624
	<u><b>1 296 765</b></u>	<u><b>1 633 624</b></u>
<i>(Refer to appendix A for more information)</i>		
<i>(Sien aanhangsel "A" vir meer besonderhede)</i>		
<b>11 Creditors/Krediteure</b>		
<b>Trading</b>	<b>(21 986 211)</b>	<b>(19 371 241)</b>
Output VAT	(7 457 513)	(5 626 332)
Input VAT	8 660 982	7 271 315
Hall Deposits	-	16 343
Creditors (Trade)	(23 189 680)	(16 142 788)
SARS	-	(4 889 779)
<b>Other creditors</b>	<b>(4 729 289)</b>	<b>(6 026 544)</b>
Sundry Creditors	-	(33 671)
Sundry	(610 756)	(601 669)
Warrenvale Debtors	-	(17 314)
Unallocated direct deposits	(3 751 006)	(1 747 945)
Sundry Creditors / Diverse krediteure	(1 043)	(1 903 914)
Payroll suspense account / Salaris Afwagrekening	-	(1 355 547)
General Suspense Account / Algemene Afwagrekening	-	(366 485)
Water Project Suspense	(366 485)	(366 485)
	<u><b>(26 715 500)</b></u>	<u><b>(25 397 785)</b></u>
<b>12 Property Rates/Eiendoms Belasting</b>		
Valuations : Land	4 852 235	4 852 235
Valuations : Improvements	123 325 393	123 325 393
Total Valuations	128 177 628	128 177 628
Tariffs : Improvements	0.0308c in the R	0.03c in the R
Tariffs : Land	.0430c in the R	.0417c in the R
Total Income	2 997 810	3 712 260

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
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	<b>30 June 2009</b>	<b>30 June 2008</b>
	<b>30 Junie 2009</b>	<b>30 Junie 2008</b>
	<b>R</b>	<b>R</b>
<b>13 Councillors' remuneration/Raadlede se vergoedin</b>		
Mayor / Burgemeester	501 670	439 201
Councillors' allowances/Raadlede se toelae	1 245 408	1 122 024
	<b>1 747 078</b>	<b>1 561 225</b>
<b>Officials' Remuneration/Beampies se vergoeding</b>		
Municipal manager	263 737	Vacant
Chief financial officer	255 404	176 764
HOD LED	273 738	356 896
HOD Public works	95 530	321 173
HOD Electricity	Vacant	334 008
	<b>624 672</b>	<b>1 188 841</b>
<b>14 Contributions, levies and taxes</b>		
SALGA	61 394	33 310
Skills Development	93 639	112 705
UIF	81 642	145 762
Pension & Provident Funds	1 713 417	1 826 571
Medical Aid	1 013 495	1 077 549
PAYE	750 000	
	<b>3 713 587</b>	<b>3 195 897</b>
<b>15 Auditors' remuneration/Ouditeursvergoedin</b>		
Audit fees/Ouditgeld	609 950	465 828
<b>16 Finance transactions/Finansieringstransaksies</b>		
<i>Total interest earned or paid:/Totale eksterne rente verdien of betaal</i>		
Interest earned/Rente Verdien	455 028	526 630
Interest paid/Rente betaal		
<i>Capital charges debited to operating account:/Kapitaal onkoste bydryfsrekening gedebiteer:</i>		
Interest/Rente:		
External/Eksterne	49 310	49 310
Internal/Interne		
Redemption/Delging		
External/Eksterne	118 129	97 656
Internal/Interne	0	0
	<b>167 439</b>	<b>146 966</b>
<b>17 Appropriations/Aanwending:</b>		
<i>Appropriation account/Aanwendings rekening:</i>		
Accumulated surplus / (deficit): beginning of the year/Ongaangewende oorskot aan die begin van die jaar	-14 912 833	-3 632 629
Operating surplus / (deficit) for the year/Bedryfssoorskot vir die jaar	4 439 704	-8 027 881
Appropriations for the year/Aanwendings vir die jaar	1 121 465	-3 252 323
Prior year adjustments/Aansuiwerings van die vorige jaar		
Accumulated surplus / (deficit): end of the year/Die oonaangewende oorskot aan die einde van die jaar	<b>-9 351 664</b>	<b>-14 912 833</b>

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NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009  
AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009

	30 June 2009 30 Junie 2009 R	30 June 2008 30 Junie 2008 R
<b>18 Cash generated by operations/Kontant deur bedrywighede voortgebring</b>		
Surplus / (deficit) for the year/Bedryfsoorskot/(tekort) vir die jaar	4 439 704	(8 027 881)
Adjustments in respect of previous years' operating transactions/Aansuiwering t.o.v vorige jare se bedryfstransaksie:	1 121 465	(3 252 323)
Appropriations charged against income/Aamwendings teen inkomste	4 838 804	8 551 880
* Capital expenditure/Kapitaal uitgawe	-	-
* Contributions to Funds & Reserve/Bydraes na fonds	4 338 093	8 165 000
* Bad Debts/Voorsiening vir oninbare skuld	336 859	264 502
* Leave provision /Verlof voorsiening	163 852	122 378
* Contribution to Revolving Fund/Bydraes na Wentelfond	-	-
* Contributions to Fixed assets/Bydraes na Vaste bates	-	-
Capital charges/Kapitaal ontkoste	153 919	146 966
Interest Paid/Rente betaal	35 790	49 310
* External loans/Eksterne lenings	35 790	49 310
* Internal loans/Interne lenings	-	-
Redemption /Delging	118 129	97 656
* External loans/Eksterne lenings	118 129	97 656
* Internal loans/Interne lenings	-	-
Grants and subsidies received from the state/Skenkings en subsidie	-	-
Investment Income/Belegging inkomste	(455 028)	(526 630)
Investment Income/Beleggings inkomste	(455 028)	(526 630)
Investment / Other/Beleggings ande	-	-
Non operating income/Nie-bedryfsinkomste	-	-
Sale of Erven/Verkoop van erwe	-	-
Non operating expenditure/Nie-bedryfsuitgawe	(1 822 829)	(1 485 697)
Charged against funds/teen fondse gedebiteer	1 822 829	1 485 697
Non-cash flow items/Nie-kontant transaksie	(156 196)	-
Charged against provisions and reserves/Teen voorsienings en reserwe gedebiteer	8 119 838	(4 593 685)
<b>19 (Increase) / Decrease in working capital/(Toename)/afname in bedryfskapitaal</b>		
(Increase) / Decrease in debtors/(Toename)/Afname van debiteur	(9 167 137)	4 037 557
Increase / (Decrease) in creditors/(Toename)/(Afname) van krediteur	1 317 715	6 741 425
(Increase)/Decrease in Inventory/(Toename)/Afname van voorraat	-	-
	<b>(7 849 421)</b>	<b>10 778 981</b>
<b>20 Increase / (Decrease) in long-term loans (external)/(Toename)/(Afname) van lenings</b>		
Loans raised	118 129	-97 656
Loans repaid/Lenings terugbetaal	(118 129)	-97 656
<b>21 (Increase) / Decrease in external cash investments/(Toename)/Decrease in eksterne beleggings</b>		
Investments made/Beleggings gemaak	5 190 475	3 036 041
Investments realized/Beleggings gerealiseer	5 180 618	-5 190 475
	<b>9 857</b>	<b>-2 154 434</b>
<b>22 (Increase) / Decrease in cash on hand/(Toename)/Afname in kontant op hande</b>		
Cash balance: beginning of the year/Kontantsaldo:Begin van die jaar	(772 676)	(2 117 026)
Less: Cash balance: end of the year/Min:Kontant saldo:Einde van die jaar	(2 036 873)	(772 676)
	<b>1 264 197</b>	<b>-1 344 350</b>



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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009**

	30 June 2009 30 Junie 2009	30 June 2008 30 Junie 2008
	R	R
<b>23. Retirement Benefits/Aftreevoordele</b>		
The officials are members of SALA, Cape Joint Pension and Retirement Fund, Imatu and SAMWU. Councillors are members of the Cape Joint Pension, Municipal Councillor Pension Funds and Retirement Fund. The actual valuation can be obtained on request.		
Die personeel is lede van SALA,CAPE JOINT Pensioen en Aftree fonds, Imatu and SAMWU. Raadslede is lede van Cape Joint Pensioen en Aftreefonds. Die werklike waardasie kan aangevra word.		
<b>24. Contingent liabilities and contractual obligations/ Voorwaardelike aanspreeklikheid en kontraktuele verpligtinge</b>		
The Council has the following contingent liabilities and contractual obligations/ Die raad het die volgende kontraktuele verpligtings:	NONE	NONE
<b>25. Capital commitments/Kapitaalverpligtinge</b>		
Commitments in respect of capital expenditure/ Verpligtings t.o.v kapitaal uitgawe:		
Approved and contracted/Goedgekeure end gekontrakteer	-	-
Approved but not contracted/Goedgekeure maar nog nie gekontrakteer nie	1 187 371	13 228 999
	<u>1 187 371</u>	<u>13 228 999</u>
 This expenses will be financed from:/Hierdie uitgawe sal gefinansier word uit		
- Interne bronne/Internal sources	-	-
- Eksterne bronne/External sources	1 187 371	13 228 999
	<u>1 187 371</u>	<u>13 228 999</u>

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**NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2009**  
**AANTEKENING TOT DIE FINANSIELE STATE SOOS OP 30 JUNIE 2009**

	<b>30 June 2009</b>	<b>30 June 2009</b>
	<b>30 Junie 2009</b>	<b>30 Junie 2009</b>
	<b>R</b>	<b>R</b>
<b>26. Revolving Fund/Wentelfonds</b>		
Outstanding advances to borrowing services/	-	
Accumulated Funds	6 101 410	5 937 558
Less: Internal advances to borrowing services	-	-
	6 101 410	5 937 558

( Refer to appendix A & B for more details)  
(Sien aanhangsel "A & B" vir meer besonderhede)

**27. Bank Accounts / Bankrekeninge**

The following bank accounts were in use during the year  
and reflects the balance as per the bank statements as at  
30 June 2009.

Health & Hygiene	4048563113	ABSA	-	4 942.57
Tshwaragano Chicken	9103894614	ABSA	-	2 100.81
Library Development	9165498092	ABSA	-	11 413.27
Sports Facilities	9108454774	ABSA	-	-
Peanut Oil Project	9113440932	ABSA	-	2 152.30
MSP Cashflow	9117854818	ABSA	-	1 244.73
Equitable Share	9087824486	ABSA	-	5 065.47
Bursary Fund	9090846647	ABSA	-	994.38
TEST	9132782686	ABSA	-	117 029.00
HIV / AIDS Campaigne	9099634825	ABSA	-	736.49
LED Regeneration	9117855961	ABSA	-	26 005.50
FMG	9152905240	ABSA	-	259 590.53
Special dep (8Days)	9135303251	ABSA	9 857.00	4 736 777.75
Umsobomwu Youth Fund	91666656441	ABSA	-	647.07
Magareng Municipality (Primary Acc.)	2290000036	ABSA	(318 324.00)	(858 524.81)
Magareng Municipality (Long Term Dep)	2051215428	ABSA	-	21 774.00



**MAGARENG MUNICIPALITY**  
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## AANHANGSEL A/APPENDIX A

**Accumulated Funds, Trust funds, Reserves and Provisions For The Year Ended 30 June 2001**  
**Opgehoopde Fondse, Reserwes, Trustfondse en Voorsienings Vir Die Jaar Geëindig 30 Junie 2001**

[illegible]

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**APPENDIX B/AANHANGSEL B**

**External Loans And Internal Advances For The Year Ended 30 June 2009**  
**Eksterne Lenings En Voorskotte Vir Die Jaar Geeindig 30 Junie 2009**

	Loan period/	Interest rate/	Final payment	Balance on/ Saldo op	Received during the year/ Ontvang gedurende die jaar	Redeemed or written of during the year/ Delging of afgeskryf gedurende die jaar	Balance on/ Saldo op
EXTERNAL LOANS/EKSTERNE LENING	Lening perio	Rente koers	Finale paaiment	01/07/2008			30/06/2009
				<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
Ford Credit / Daimler Chrysler	5	14		278 685		118 129	160 556
				<u>278 685</u>	<u>-</u>	<u>118 129</u>	<u>160 556</u>

				Balance on/ Saldo op	Received during the year/ Ontvang gedurende die jaar	Redeemed or written of during the year/ Delging of afgeskryf gedurende die jaar	Balance on/ Saldo op
INTERNAL LOANS/INTERNE LENING				01/07/2007			30/06/2008
				<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
Internal Advances	5	6	30/06/2009				-
				<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL/TOTAAL</b>				<u>278 685</u>	<u>-</u>	<u>118 129</u>	<u>160 556</u>

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**APPENDIX C: Analysis of Fixed Assets For the Year Ended 30 June 2009**

**AANHANGSEL C: Ontleding Van Vaste Bates Vir Die Jaar Geeindig 30 Junie 2009**

Expenditure/ Uitgawe		Budget/ Begroting	Balance on/ Saldo op	Expenditure during the year/ Uitgawe gedurende die jaar	Redeemed, transferred or written off/ Gedelg, oorgeplaas of afgeskryf	Balance on/ Saldo op
2008	Service/Dienste	2009	01/07/2008			30/06/2009
<u>R</u>	RATES AND GENERAL SERVICES/BELASTING EN ALGEMENE DIENSTE	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
<b>3 451 403</b>		<b>9 006 655</b>	<b>38 441 192</b>	<b>12 760 464</b>	<b>0</b>	<b>51 201 656</b>
2 587 829	<b>Community services/Gemeenskap dienste</b>	7 806 655	19 024 389	4 181 252	-	23 205 641
770 886	Land and Buildings	1 180 000	3 407 445			3 407 445
	General streets	4 741 000	3 403 401	3 503 166	-	6 906 567
	Library & Cementary	1 565 655	0		-	0
	Warrenvale resort		440 248		-	440 248
1 737 333	Public Works	320 000	7 995 594		-	7 995 594
	K2		7 861		-	7 861
	K9		387 310		-	387 310
79 610	Town Clerk & Treasury		1 399 698	678 086	-	2 077 784
	Machinery and equipment		1 982 832		-	1 982 832
<b>0</b>	<b>Subsidised services/Gesubsideerde dienste</b>	<b>-</b>	<b>4 672 690</b>	<b>1 961 790.23</b>	<b>-</b>	<b>6 634 480</b>
-	Sports fields	-	3 967 827	-	-	3 967 827
-	Transka	-	700 863	-	-	700 863
-	Parks	-	4 000	1 961 790	-	1 965 790
-		-	0	-	-	-
<b>863 574</b>	<b>Economic services/Ekonomiese dienste</b>	<b>1 200 000</b>	<b>14 744 113</b>	<b>6 617 421.97</b>	<b>-</b>	<b>21 361 535</b>
863 574.00	Sanitation and sewerage	1 200 000	14 744 113	6 617 422	-	21 361 535
	<b>HOUSING SERVICES/BEHUISSING DIENSTE</b>					
	Economic housing/Ekonomiese behuising		3 166 954			3 166 954
<b>1 880 302</b>	<b>TRADING SERVICES/HANDELSDIENSTE</b>	<b>2 000 000</b>	<b>14 155 889</b>	<b>1 299 164</b>	<b>-</b>	<b>15 455 053</b>
	Electricity/Elektrisiteit		7 357 523			7 357 523
1 880 302	Water	2 000 000	6 798 366	1 299 164	-	8 097 530
<b>5 331 705</b>	<b>TOTAL FIXED ASSETS/TOTALE VASTE BATE</b>	<b>11 006 655</b>	<b>55 764 035</b>	<b>14 059 629</b>	<b>0</b>	<b>69 823 664</b>
	<b>LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS/ MIN:LENINGS AFGELOS EN ADNER KAPITAALONVANGSTE</b>		<b>55 355 143</b>	<b>14 177 858</b>	<b>-</b>	<b>69 533 001</b>
	Loans redeemed and Advances repaid/Lenings gedelg en voorskotte terugbetaal		19 644 170	118 129		19 762 299
	Contributions from Operating Income/Bydraes uit bedryfinkomste		4 153 816		-	4 153 816
	Contributions from other sources/Ander bydraes		0	-	-	-
	Contributions from Public/Bydraes van die publiek		-	-	-	-
	Grants and Subsidies/Skenkings en subsidies		31 557 157	14 059 729	-	45 616 886
	<b>NET FIXED ASSETS</b>		<b>408 892</b>	<b>28 237 487</b>	<b>-</b>	<b>290 663</b>

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**AANHANGSEL D/APPENDIX D**

**Analysis Of Operating Income And Expenses For The Year Ended 30 June 2009**  
**Ontleding Van Bedryfs Inkomste En Uitgawe Vir Die Jaar Geeindig 30 Junie 2009.**

<b>2008</b>		<b>2009</b>	<b>2009</b>
<b>Actual/ Werklik R</b>		<b>Actual/ Werklik R</b>	<b>Budget/ Begroting R</b>
<b>INCOME/INKOMSTE</b>			
<b>11 019 837</b>	<b>Grants and subsidies/Skenking en subsidies</b>	<b>15 057 870</b>	<b>13 618 619</b>
11 019 837	- Central Government	15 057 870	13 618 619
0	- Provincial Government	0	-
<b>18 954 965</b>	<b>Operating income/Bedryfsinkomste</b>	<b>21 343 538</b>	<b>24 046 612</b>
2 687 482	- Sale of water/Verkoop van water	3 275 083	3 000 000
4 343 283	- Sale of electricity/Verkoop van elektrisiteit	5 011 713	5 000 000
2 346 135	-Refuse removal/Reniniging	2 418 422	2 770 000
2 571 324	-Sewerage /Riolering	3 307 934	3 100 000
1 971 611	-Licenses & traffic/Verkeerdienste	141 760	850 000
3 712 260	-Assessment Rates/Belasting	2 997 810	2 452 461
526 630	-Interest/Rente	3 151 099	3 996 250
796 240	-Other income/Ander inkomste	1 039 717	2 877 901
<b>29 974 802</b>	<b>TOTAL/TOTAAL</b>	<b>36 401 409</b>	<b>37 665 231</b>
<b>EXPENSES/UITGAWE</b>			
<b>13 462 496</b>	<b>Salaries, wages and allowances/Salarisse,lone en toelaes</b>	<b>12 141 229</b>	<b>15 935 032</b>
<b>15 516 188</b>	<b>General expenses/Algemene Onkoste</b>	<b>14 288 957</b>	<b>16 084 046</b>
3 469 595	- Purchase of electricity/Aankoop van elektrisiteit	4 415 463	4 616 975
1 246 577	- Purchase of water/Aankoop van water	1 635 423	1 350 000
10 800 016	- Other general expenses/Ander algemene onkoste	8 238 071	10 117 071
325 155	Repairs and maintenance/Herstel en onderhoud	812 832	609 000
146 966	Capital charges/Kapitaal onkoste	118 129	70 000
	Capital outlay/Bydraes tot vaste bate	0	350 000
386 880	Contributions to funds/Bydraes	131 119	0
8 165 000	Provisions to working capital	4 469 437	4 338 318
<b>38 002 685</b>	<b>Gross expenditure/Bruto uitgawe</b>	<b>31 961 703</b>	<b>37 386 396</b>
-	Less: Amounts charged out/Min:Bedrae uitgedebiteer	-	-
<b>(8 027 883)</b>	<b>NET SURPLUS/NETTO OORSKOT</b>	<b>4 439 704</b>	<b>278 835</b>

MAGARENG MUNICIPALITY  
30 JUNE 2009

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Aanhangsel E / Appendix E  
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009  
GEDETAILEERDE INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2009

2008 Actual income/	2008 Actual expenditure/	2008 Actual surplus / deficit		2009 Actual income	2009 Actual expenditure	2009 Actual surplus / deficit	2009 Budget surplus / deficit
Werklik inkomste	Werklik uitgawe	Werklik oorskot/ tekort		Werklik inkomste	Werklik uitgawe	Werklik oorskot/ tekort	Begroting oorskot/ tekort
R	R	R		R	R	R	R
21 546 899	27 185 653	-5 638 754	RATES AND GENERAL SERVICES/BELASTING EN ALGEMENE DIENSTE	26 133 449	21 033 175	5 100 274	895 194
11 864 483	18 028 389	-6 163 906	Community services/Gemeenskap dienste	18 225 541	15 923 024	2 302 517	6 717 362
439 664	3 181 801	-2 742 137	General Council Expenditure	5 177	2 848 272	-2 843 095	-3 884 859
	13 785		Mayor		357 792	-357 792	868 178
46 944	264 915	-217 971	Cemetary	34 850	240 511	-205 661	274 005
3 712 260	1 038 169	2 674 091	Property Rates	0	1 035 106	-1 035 106	0
	383 801	-383 801	Library	39	366 027	-365 989	319 140
50	1 737 128	-1 737 078	Public Works	1 331	2 288 228	-2 286 897	2 278 383
	332 874	-332 874	Workshop		357 043	-357 043	338 596
0	728 394	-728 394	Investment and Marketing	328	628 495	-628 167	898 136
7 640 813	7 473 806	167 007	Municipal Manager/Finance	18 162 656	5 026 657	13 135 999	2 528 118
		0	Credit Control			0	0
0	0	0	Security Services	0	0	0	
350	1 791 557	-1 791 207	Support Services	0	1 680 785	-1 680 785	1 948 631
470	1 027 577	-1 027 107	Parks	6 209	967 926	-961 717	1 050 343
23 934	54 582	-30 648	Property and Land	14 952	126 182	-111 229	98 691
5 857	5 085	772	Subsidised services/Gesubsideerde dienste	0	0	0	1 500
5 857	5 085	772	Clinic	0	0	0	
0	0	0	Environment and Health	0	0	0	1 500
9 676 559	9 152 179	524 379	Economical services	7 907 908	5 110 151	2 797 757	-5 823 668
2 215 502	3 650 702	-1 435 200	Traffic and Licence	564 719	1 750 223	-1 185 504	747 268
3 944 369	3 066 410	877 959	Sanitation and Sewerage	4 336 887	1 994 022	2 342 865	-3 465 857
3 516 687	2 435 067	1 081 620	Refuse	3 006 302	1 365 906	1 640 396	-3 105 079
34 832	48 631	-13 799	HOUSING SERVICES/BEHUISING DIENSTE	32 250	118 657	-86 407	95 502
34 832	48 631	-13 799	Housing/Behuising	32 250	118 657	-86 407	95 502
8 393 070	10 768 399	-2 375 329	TRADE SERVICES/HANDEL DIENSTE	10 235 709	10 809 872	-574 163	-1 269 531
4 497 867	4 973 132	-475 265	Electricity/Elektrisiteit	5 271 462	5 443 204	-171 742	-73 917
3 895 203	5 795 267	-1 900 064	Water	4 964 248	5 366 668	-402 421	-1 195 614
29 974 803	38 002 684	-8 027 882	TOTAL/TOTAAL	36 401 409	31 961 704	4 439 704	-278 835
		-3 252 323	Appropriations for the year (refer to note 17)/Aanwending vir die jaar			1 121 465	
		-11 280 206	Net surplus / (deficit) for the year/Netto oorskot/(tekort) vir die jaar			5 561 169	
		-3 632 629	Accumulated surplus / (deficit) beginning of the year/Onaangewende oorskot/(opgehoopte tekort)			-14 912 833	
		-14 912 833	ACCUMULATED SURPLUS / (DEFICIT)/END OF THE YEAR/ONAANGEWENDE OORSKOT/ (OPGEHOOPTE TEKORT) AAN DIE EINDE VAN DIE JAAR			-9 351 664	

AANHANGSEL F/APPENDIX F

ALGEMENE STATISTIEKE VIR DIE JAAR GEËINDIG 30 JUNIE 2009  
GENERAL STATISTICS FOR THE YEAR ENDED 30 JUNE 2009

	2008/2009	2007/2008
<b>Algemene statistieke/General statistics</b>		
Bevolking/Population	7100	7100
Aantal geregistreerde kiesers/Registered voters	4085	4085
Oppervlakte (vierkante Km)/Area (square Km)	11765.77	11765.77
Totale waardasies/Valuations:		
- Belasbaar /Taxable (R'000)	0	0
- Nie - belasbaar/Non-taxable (R'000)	0	0
- Residensieel/Residential (R'000)	0	0
- Kommersieel/Commercial (R'000)	0	0
Waarderingsdatum/Valuation date: 1 Julie 2009		
Aantal persele/Number of erven:		
Woonerwe / Residential	6805	6805
Skole / Schools	7	7
Staat / State	86	86
Besighede / Businesses	275	275
<b>Waterstatistiek/Water statistics</b>		
KL gepomp/KL pumped	Unavailable	
KL verkoop/KL sold		
KL verlore gegaan met verspreiding/KL distribution loss		
Persentasie verlies met verspreiding/Presentation loss with distribution		
Koste per KL verkoop/Cost per KL sold		
Inkomste per KL verkoop/Income per KL sold		

**APPENDIX G**  
**DISCLOSURE PER SECTION 124 & 125 OF THE MFMA**

**SECTION 124**

**Subsection (1)(a)**

The salaries, allowances and benefits of political office-bearers and councillors of the municipality, whether financial or in kind are reflected per **Note 13**.

**Statement by Accounting Officer in terms of Section 124(1)(a) of the MFMA**

The salaries, allowances and benefits per **Note 13** of the annual financial statements are within the upper limits of the framework envisaged in section 219 of the Constitution.

**Subsection (1)(b)**

Councillors with balances over 90 days outstanding.

	<b>+ 90 days</b>	<b>&lt; 90 days</b>	<b>Total</b>
Cllr GE Manopole	610	445	1 055
Cllr W Johnson	2 927	1 667	4 594
Cllr H Visagie	438	457	895
Cllr ER Mpitso	426	527	953
Cllr GD Makena	-	1 765	1 765
Cllr MMM Bosman	-	1 043	1 043
Cll OM Majola	1 395	293	1 688
	<u>5 795</u>	<u>6 197</u>	<u>11 992</u>

**Subsection (1)(c)**

<b>Salaries, allowances and benefits of Municipal Manager, CFO and Management</b>	<b>Salaries</b>	<b>Allowances (including Leave days sold)</b>	<b>Performance Bonus</b>	<b>Company Contributions</b>	<b>Total</b>
	<b>R</b>	<b>R</b>	<b>R</b>	<b>R</b>	<b>R</b>
Municipal Manager	232 500	30 000	-	1 237	263 737
Corporate Services Director	-	-	-	-	-
Senior Administration Manager	-	-	-	-	-
Technical Director	-	-	-	-	-
Public Relations Officer	-	-	-	-	-
Chief Financial Officer	218 094	25 000	-	12 310	255 404
Public Works Manager	74 138	15 000	-	6 392	95 530
IDP / Local Economic Development Manager	195 466	46 680	-	31 592	273 738
	<u>720 197</u>	<u>116 680</u>	<u>-</u>	<u>51 531</u>	<u>888 409</u>

**Subsection (2)(a) + (b)**

Not applicable - Not municipal entity.

**SECTION 125**

**Subsection (1)(a)**

Not applicable - no municipal entities under the sole or shared control of the municipality during the financial year.

**Subsection (1)(b)**

Contributions to organised local government for the financial year are reflected as per Note 14.

**Subsection (1)(c)**

	<b>Total Amounts Paid R</b>	<b>Amounts outstanding at Year-End (-Dr/Cr) R</b>
Audit Fees	609 950	465 828
Taxes		
- PAYE	750 000	-
- VAT	-	-
Levies	189 363	
- UIF	81 642	145 762
- SDL	93 639	112 705
Duties		
Pension fund contributions	1 713 417	1 826 571
Medical aid contributions	1 013 495	1 077 549
	<b>4 451 506</b>	<b>3 628 415</b>

**Subsection (2)(a)(i) + (ii)**

<b>Bank accounts held</b>	<b>Opening balance R</b>	<b>Closing balance R</b>
ABSA (Current Account) (Cashbook)	772 676	2 036 873
ABSA (Current Account)	(858 525)	(318 324)
	<b>(85 849)</b>	<b>1 718 549</b>



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**Subsection (2)(b)**

<b>Summary of Bank Accounts</b>		<b>Closing balance R</b>	
		<b>2009</b>	<b>2008</b>
Health & Hygiene	404856 ABSA	-	4 943
Tshwaragano Chicken	910385 ABSA	-	2 101
Library Development	916549 ABSA	-	11 413
Sports Facilities	910845 ABSA	-	-
Peanut Oil Project	911344 ABSA	-	2 152
MSP Cashflow	91178 ABSA	-	1 245
Equitable Share	90878 ABSA	-	5 065
Bursary Fund	909084 ABSA	-	994
TEST	913278 ABSA	-	117 029
HIV / AIDS Campaigne	90996 ABSA	-	736
LED Regeneration	911785 ABSA	-	26 006
FMG	915290 ABSA	-	259 591
Special dep (8Days)	913530 ABSA	9 857	4 736 778
Umsobomwu Youth Fund	91666 ABSA	-	647
Magareng Municipality (Primary Acc.)	22900 ABSA	(318 324)	(858 525)
Magareng Municipality (Long Term Dep)	20512 ABSA	-	21 774
		-	-
		<b>(308 467)</b>	<b>4 331 949</b>

**Subsection (2)( c)**

Particulars of any contingent liabilities of the municipality as at the end of the financial year are as per **Note 24**.

**Subsection (2)(d)**

- i) Material losses or any material irregular or fruitless and wasteful expenditures. Fruitless expenditure to the amount of R 5 822 occurred due to PAYE, SDL and UIF not paid on time during the financial year.
- ii) No criminal or disciplinary steps taken as a result of losses from (i) above.
- iii) No material losses recovered or written-off.

**Subsection (2)(e)**

No known material non-compliance of the MFMA had taken place during the year.

**Subsection (2)(f)**

No other matters currently prescribed.